

Selling Franchises Internationally Post-Covid 19

Is now the time to fly abroad to sell franchises? If so, which countries are open for business?

A Titus Center Zoom Franchise Conference Visit: TitusCenterforFranchising.com Dr. John P. Hayes, CFE, Director

June 17, 2020

Our Panelists

- Bill Edwards, CFE, CEO of Edwards Global Services, Inc., has been a Franchisor, International Master Franchisee and assisted more than 30 US franchisors in their global development
- Bob Jones, CIO, EGS, previously a senior U.S. Commercial Service Executive, works closely with American franchise brands to find, qualify and sign international licensees
- Ray Titus, CFE, the founder & CEO of United Franchise Group has used his more than 30 rears experience to grow 9 UFG brands to 1,600 franchisees in 80+ countries



The International Situation In February 2020

- Never have we seen an international business and health disruption like this
- Restaurant, retail and fitness franchisors saw their units shut down worldwide which means drastically lower sales and royalties
- International licensees laid off or terminated their employees and suppliers

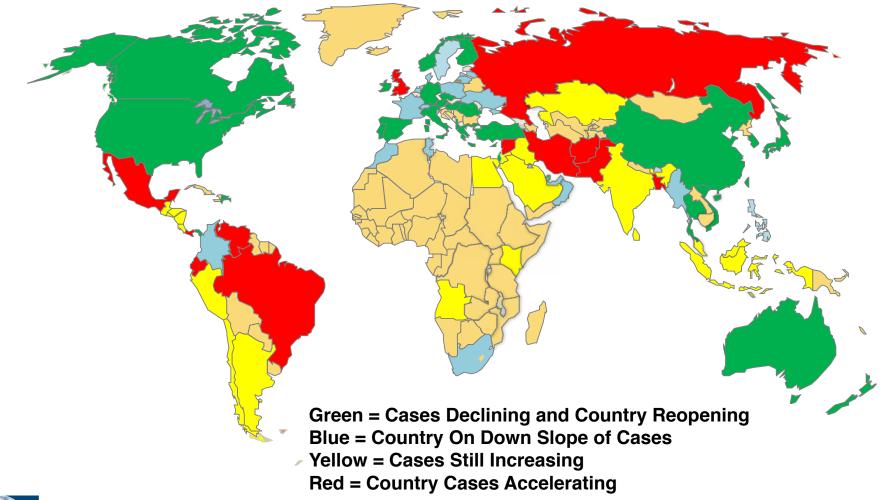


Best Practices By Franchisors During the Shut Down

- Clearly understand the country by country situation
- <u>Very</u> frequent communication Zoom, etc.
- Share best practices in both directions
- Reduce non-essential expenses
- Development schedule and royalty reductions
- Use this time to look at innovation to cut costs
- Prepare in detail for reopening



Coronavirus Country Status - June 15, 2020





For The Latest Global Business Update Go to: www.geowizard.biz

Best Practices Selling Franchises Internationally Post-Covid 19

- Closely evaluate the economy of target countries to ensure people are back to making investments in new businesses
- Conduct detailed due diligence on all candidates to ensure they have the funds for your franchise license post-COVID
- Very frequent candidate communications
- Video Franchise Expos
- Video Discovery Days
- In-country meetings to build relationships







INTERNATIONAL FRANCHISE BUSINESS MATCHING

Ho Chi Minh City, Vietnam | June 17, 2020



Page 7

The **VIRTUAL** Franchise Festival

Canada's Largest ONLINE Franchise Event!

YOU'RE INVITED!

Courtesy of:



OWN YOUR OWN BUSINESS!

65+ OF NORTH AMERICA'S MOST SUCCESSFUL FRANCHISES FOR YOU TO EXPLORE!

15+ EDUCATIONAL WEBINARS

Register Now and Save \$! VirtualFranchiseFestival.com

Powered by North America's Largest Franchise Show Circuit.

JUNE 19 & 20

The

Expo

Franchise

In-Country Partners

In-Country Partners

Key to Success for prospect development & vetting post-COVID19, as well as support of existing in-country licensees

- U.S. Commercial Service
- American Chamber of Commerce & Other Chambers
- National Trade Associations
- Local Franchise Association
- Banks
- Law Firms

Virtual Versus In Person?

- In most cultures, relationship comes first and before business: establishing a face to face relationship before a deal is done is required
- Franchisors want to personally meet the candidates and have their staff meet them
- Due diligence requires in-country meetings to see the candidate in place and to see their company
- Franchisors must see the market of the country and competitors before signing a deal

Page 10

TitusCenterforFranchising.com Palm Beach Atlantic University

- Click on CONFERENCES for previous Zoom Franchise recordings.
- Learn about our Advisory Board including 40+ franchise professionals: franchisors, franchisees and suppliers.
- Offer an internship to our students it's part of their requirement to earn a Concentration in Franchising.
- Hire our students!



Contact Us To Share Your Insights and for More Information on Global Franchise Development Post-COVID

William (Bill) Edwards bedwards@edwardsglobal.com 949-375-1896

Ray Titus <u>rayt@ufgcorp.com</u> 561-640-5570

Robert (Bob) Jones <u>rjones@edwardsglobal.com</u> 301-273-8616

Titus Center for Franchising

at Palm Beach Atlantic University